

HOUSING REVENUE ACCOUNT

Appendix B

April 2018 - June 2018

	2018/19 Original Estimate £	2018/19 Latest Estimate £	2018/19 Projected Outturn £	2018/19 Variation Over/(Under) £
INCOME				
Dwelling rents	29,206,600	29,206,600	29,050,200	156,400
Non-dwelling rents	195,600	195,600	193,200	2,400
Heating charges	39,000	39,000	39,276	(276)
Other charges for services and facilities	935,900	935,900	915,000	20,900
Contributions towards expenditure	34,900	34,900	42,500	(7,600)
Total Income	30,412,000	30,412,000	30,240,176	171,824
EXPENDITURE				
Repairs and Maintenance	5,000	5,000	5,000	0
General Management	831,000	831,000	795,546	(35,454)
Special Services	857,200	857,200	845,900	(11,300)
Rents, rates, taxes and other charges	111,400	111,400	79,300	(32,100)
Increase in provision for bad debts - uncollectable debt	178,400	178,400	178,100	(300)
Increase in provision for bad debts - impact of Benefit I	294,900	294,900	294,200	(700)
Cost of Capital Charge	4,625,600	4,625,600	4,597,600	(28,000)
Depreciation/Impairment of fixed assets - council dwell	8,230,800	8,230,800	8,152,300	(78,500)
Depreciation of fixed assets - other assets	51,100	51,100	43,602	(7,498)
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserv	107,700	107,700	107,700	0
Total Expenditure	15,333,700	15,333,700	15,139,848	(193,852)
Net cost of services	(15,078,300)	(15,078,300)	(15,100,329)	(22,029)
Amortised premia / discounts	(7,700)	(7,700)	(7,700)	0
Interest receivable - on balances	(47,100)	(47,100)	(30,800)	16,300
Interest receivable - on loans (mortgages)	0	0	(310)	(310)
Net operating expenditure	(15,133,100)	(15,133,100)	(15,139,139)	(6,039)
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	1,744,500	1,744,500	3,679,600	1,935,100
(Surplus) / Deficit before ALMO/SHU payments	(13,388,600)	(13,388,600)	(11,459,539)	1,929,061
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,058,600	13,058,600	13,058,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,378,600	13,378,600	13,378,600	0
(Surplus) / Deficit after ALMO/SHU payments	(10,000)	(10,000)	1,919,061	1,929,061
Working balance brought forward	(1,020,000)	(1,020,000)	(1,020,000)	0
Working balance carried forward	(1,030,000)	(1,030,000)	899,061	1,929,061

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K